

Australian Equities Extension Fund

Important information

This Additional Information for Investors – Underlying Investment Manager(s) ("**Underlying Investment Manager(s)**") has been prepared and issued by Specialised Private Capital Ltd trading as Centric Capital ABN 87 095 773 390, Australian financial services licence ("**AFSL**") number 246744 ("**we**", "**us**", the "**Manager**", "**Responsible Entity**" or "**Centric Capital**"). Centric Capital is part of the Findex Group Limited ABN 40 128 588 714. Centric Capital does not promise that you will earn any return on your investment or that your investment will gain or retain its value, nor does anyone else. Centric Capital is the only company to make any statement or representation in this PDS. Centric Capital is the responsible entity of the Australian Equities Extension Fund ("**the Fund**").

The information provided in this document is general information only and does not take account of your objectives, financial situation or needs. You should consider whether the information in this document is appropriate for you. To obtain financial advice tailored to your personal circumstances you should speak to a licensed financial adviser.

If you received this document electronically we will provide a free paper copy if you request it. This document can only be used by investors receiving it (electronically or otherwise) in Australia.

The information in this document forms part of the Product Disclosure Statement dated 01 May 2023 for the Australian Equities Extension Fund ARSN 601 747 648 ("**PDS**"). You should not read this document without referring to the PDS. The PDS and this document are available on **Our Website** or you can request a copy by calling the Manager on +61 2 9250 6500.

Certain information in this document is subject to change. We will notify you of any changes that have a materially adverse impact on you or other significant events that affect the information contained in this document. Any updated information which is not materially adverse may be updated and obtained online at **Our Website** or by calling the Manager on +61 2 9250 6500.

Centric Capital – description of role as Fund manager

Centric Capital is responsible for determining the asset allocation of the Fund and for selecting and blending investment managers ("**Underlying Investment Managers**") within an asset sector. Centric Capital looks to blend Underlying Investment Managers with the aim to consistently deliver outperformance across the business cycle within an acceptable risk management framework.

The Fund generally gains its investment exposure by mainly investing in a portfolio of Australian equities listed on the ASX or derivatives where the underlying securities are listed on the ASX. The Fund provides exposure to an actively managed strategy which uses a quantitative screening process to select stocks and build a portfolio. The Strategy consists of investing in a diversified holding of long equities at all times, with some short sales of securities. The Underlying Investment Managers selected to manage the assets of the Fund are listed below.

The Underlying Investment Managers are monitored regularly and as part of this review process, they can be added or removed at any time and without prior notice.

Underlying Investment Managers have given and at the date of this PDS, have not withdrawn, their written consent to:

- be named in this document; and
- the inclusion of the statements made about it and are attributed to it based on information they have provided, in the form and context in which they appear.

At the date of this PDS the Fund intends to invest substantially all of its assets into the Vinva Australian Equitised Long/Short Fund.

Underlying Investment Managers



Vinva Investment Management Limited (“**Vinva**”) is an investment management firm established in 2010. Vinva specialises in managing share investment strategies across

Australia and globally and have a proven long-term track record.

As at 30 September 2022, Vinva managed AUD \$24.5 billion in active share investment strategies covering 23 countries on behalf of over 50 institutional clients. Vinva’s investment team shares a common investment philosophy and approach developed through working together for over two decades.

Vinva’s Investment Approach

Vinva believes that financial markets are dynamic and there are multiple dimensions where value can be sort and risks averted that can lead them to gain higher returns than the market. Their investment innovation and continuous process improvement provides the edge to their long-term, consistent outperformance of the market. Integral to the company’s investment innovation and continuous improvement, is Vinva’s investment team that provides insight, market knowledge and research.

At Vinva, the approach to investing involves having a deep understanding of how the financial markets process new information. Based on this deep understanding, Vinva will determine a fair value for a company’s share price and look to invest according to the estimate of that value. Vinva constructs a portfolio to capture mispriced opportunities. Key characteristics of the Vinva investment approach include:

- Skilled and experienced investment professionals with a deep understanding of share markets
- Systematic and disciplined portfolio construction process
- Strong emphasis on risk management, consistent and incremental after-tax value added
- Detailed transaction cost forecasting and modelling embedded in the portfolio construction process to minimise costs
- State-of-the-art systems and technology ensure efficient and timely use of information
- Understanding a company’s corporate governance when selecting the best stocks in which to invest
- Dedication to on-going investment research and continual process improvement

Vinva’s Australian Equitised Long/Short Fund

Investment objective and timeframe	The Fund aims to provide a return (after fees) that outperforms the S&P/ASX 200 Accumulation Index, over periods of seven years or longer.
Investment strategy > Australian Equity	This strategy consists of investing in a core holding of long equities with some short sales of stocks. The Fund may use derivatives (directly or indirectly) to: <ul style="list-style-type: none">• increase exposure to specific investments, asset classes or markets• control or manage risks• reduce the cost of obtaining exposure to assets• exploit opportunities resulting from investments believed to be mispriced